

Center City Revenue Finance Corporation (CCRFC)
FY27 BUDGET OVERVIEW
July 2026 - June 2027

	FY27 Budget	FY26 Actuals to Date	FY26 Budget	Variance from prior year budget	%			
Income								
Interest Income	50,000	48,939	50,000	-	100%	LGIP interest	FY26	283,418
Tourism Surcharge Receipts	-	2,748,807	-	-	0%	Restricted cash	FY25	1,913,698
Pilot Extensions	4,000,000	3,906,653	4,465,579	(465,579)	-10%		FY24	695,358
Fees	300,000	293,419	1,000,000	(700,000)	-70%	Estimated PILOT fees	FY23	1,466,434
Total Admin & Interest Income	4,350,000	6,997,817	5,515,579	(1,165,579)	-21%		FY22	1,089,244
Expenses							Average	1,089,630
Office Expense								
Miscellaneous	500	57	2,000	(1,500)	0%			
Total Office Expense	500	57	2,000	(1,500)	0%			
Professional Fees								
Legal	200,000	284,154	250,000	(50,000)	0%	Estimate		
Other Professional Fees	10,000	8,340	15,000	(5,000)	-33%	Trust fees/collateral trustee fees		
Total Professional Fees	210,000	292,494	265,000	(55,000)	-26%			
Interest Expense								
Interest Expense	1,321,875	1,418,750	1,418,750	(96,875)	-7%	Mobility Projects loan		
Total Interest	1,321,875	1,418,750	1,418,750	(96,875)				
Tourism Surcharge Distributions	-	3,512,859	-	-		Draws from Restricted cash		
Transfers Out								
To CCDC	100,000	70,260	750,000	(650,000)	-87%	unrestricted PILOT fees		
Total Transfers Out	100,000	70,260	750,000	(650,000)	-87%			
Total Expenses	1,632,375	5,294,419	2,435,750	(803,375)	-33%			
Net Income	2,717,625	1,703,398	3,079,829	(362,204)	-11.76%			