



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, May 11, 2021

Board Members Present: Bobbi Gillis, Brandy Johnson-Ward, Eric Mathews, Sean Norris, Jim Crone, and Jeri Moskovitz

Board Members Not Present: Christina Kurdilla, Kevin Woods, and Glenn Floyd

DMC Staff Present: Paul Young, Christine Taylor, Brett Roler, Penelope Huston, Penelope Springer, Katie Flynn, Abram Lueders, Jaske Goff, Debra Streeter, and Lauren Crabtree

Guests: James McLaren (Counsel), David Klein, Janice Banks, Marty Reagan, James Stokes, Lea Heilg, Corrinne Kennedy, Jacob Steimer, Clint Anderson, Zell Kravinsky, and a Member of the Public.

Chairman Gillis determined that a quorum was present, and the meeting was called to order at 9:02 A.M. Christine Taylor called roll for board members. After board quorum was confirmed Chairman Gillis gave a brief overview of meeting protocol before proceeding to the first agenda item. Chairman Gillis called for approval of the minutes from the March 9, 2021 CCRFC Board of Directors meeting. Jeri Moskovitz motioned to approve the March 9, 2021 minutes as presented, Eric Mathews seconded the motion, after roll call, the motion passed unanimously.

Agenda item III: Financial Update

Penelope Springer presented the financial report and the FY Budget.

Agenda item IV: 138 Huling

James McLaren presented the request from 138 Huling, LLC for assignment of the existing PILOT lease for the property located at 138 Huling. They are seeking approval for a proposed Assignment and Assumption of PILOT lease agreement. The property consists of 68 residential units across from The Civil Rights Museum. The development is known as Museum, Lofts. Applicants Zell Kravinsky was present to answer any questions. Eric Mathews made a motion to approve the request as presented, Brandy Johnson Ward seconded the motion, after roll call, the motion passed unanimously.

Agenda item V: 47 Diana Street

James McLaren presented the request for refinancing of the existing PILOT lease for the property at 47 Diana Street. Eric Mathews made a motion to approve the request as presented, Sean Norris seconded the motion, after roll call, the motion passed unanimously.

Agenda item VI: Court Square Center

James McLaren presented the request from Court Square Center LLC for assignment of the existing PILOT for Court Square Center, located at 60 & 66 North Main Street. Sean Norris made a motion to approve the request as presented, Eric Mathews seconded the motion, after roll call, the motion passed unanimously.

Agenda item VII: 4th Quarter Diversity Report

Penelope Springer and Jaske Goff gave board a brief presentation of the 4th quarter diversity report and answers several questions regarding EBO tracking and the schedule of the upcoming diversity meeting.

Agenda item VIII: President's Report

Paul Young gave board a brief update of ongoing projects and answered board members questions regarding Downtown projects.

Chairman Gillis made brief comments before adjourning to thank board members for their commitment to Downtown, and the staff for a great job on presented the projects.

Seeing no further business, the meeting was adjourned.