



Jason E. Mumpower  
Comptroller

## Report On Debt Obligation

Entity and Debt Information		
<b>Entity Name</b>		
Memphis Center City Revenue Finance Corporation		
<b>Entity Address</b>		
114 N. Main St., Memphis, Tennessee 38103		
<b>Debt Issue Name</b>		
Economic Development Bond (Convention Center Hotel Project) Series 2024A		
<b>Debt Issue Face Amount</b>		
\$25,665,000.00		
<b>Face Amount Premium or Discount?</b>		
N/A		
<b>Tax Status</b>		
Tax - Exempt		
<b>Interest Type</b>		<b>True Interest Cost (TIC)</b>
True Interest Cost (TIC)		3.900396%
<b>Debt Obligation</b>		
Bond		
<b>Moody's Rating</b>	<b>Standard &amp; Poor's Rating</b>	<b>Fitch Rating</b>
Unrated	Unrated	Unrated
<b>Other Rating Agency Name</b>	<b>Other Rating Agency Rating</b>	
N/A	N/A	
<b>Security</b>	<b>Other Security Description</b>	
Other	Non ad valorem tax revenues	
<b>Type of Sale Per Authorizing Document</b>		
Negotiated Sale		
<b>Dated Date</b>	<b>Issue/Closing Date</b>	<b>Final Maturity Date</b>
10/16/2024	10/16/2024	10/1/2031

### Debt Purpose

Purpose	Percentage	Description
Other	100%	Convention Center Hotel
Education	0%	N/A
General Government	0%	N/A
Refunding	0%	N/A
Utilities	0%	N/A

### Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Financial Advisor Fees	\$40,000.00	N/A	PFM Financial Advisors
Legal Fees - Bond Counsel	\$80,000.00	N/A	Bass, Berry & Sims and Carpenter Law
Legal Fees - Trustee's Counsel	\$10,000.00	N/A	Holland & Knight
Trustee Fees	\$3,350.00	N/A	Regions Bank
Issuer/Administrator Program Fees	\$128,325.00	N/A	Memphis Center City Revenue Finance Corporation
Printing and Advertising Fees	\$1,688.00	N/A	TEFRA notice publication fee
<b>TOTAL COSTS</b>	<b>\$263,363.00</b>		

**Maturity Dates, Amounts, and Interest Rates**

Year	Amount	Interest Rate
2031	\$25,665,000.00	3.900

\*See final page for Submission Details and Signatures\*

## Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

No

### Signature - Chief Executive or Finance Officer of the Public Entity

**Name**

Chandell Ryan

**Title/Position**

President and CEO

**Email**

ryan@downtownmemphis.com

**Alternate Email**

N/A

### Signature - Preparer (Submitter) of This Form

**Name**

Michael Bradshaw

**Title/Position**

Attorney

**Email**

michael.bradshaw@bassberry.com

**Alternate Email**

N/A

**Relationship to Public Entity**

Co-bond counsel

**Organization**

Bass Berry & Sims PLC

### Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

**Date to be Presented at Public Meeting**

11/20/2024

**Date to be emailed/mailed to members of the governing body**

N/A

### Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.