## NOTICE OF PUBLIC HEARING TO BE HELD ON BEHALF OF MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION – DOWNTOWN MOBILITY AUTHORITY PARKING PROJECTS ECONOMIC IMPACT PLAN

**NOTICE IS HEREBY GIVEN** to all residents of Shelby County, Tennessee and all other interested persons that a public hearing will be held on behalf of the Memphis Center City Revenue Finance Corporation (the "CCRFC"), with such hearing (as required under Tenn. Code Ann. § 7-53-312) to be held on April 6, 2021, commencing at 9:00 a.m., local time at the offices of the Downtown Memphis Commission ("DMC"), 114 North Main Street, Memphis, Tennessee 38103, at which time there will be an opportunity for persons to express their views concerning the implementation of the Downtown Mobility Authority Parking Projects Economic Impact Plan (the "Plan").

If approved, the Plan would affect the area consisting of certain tax parcels located in the Downtown Memphis area and further described in the Plan. A detailed map of the area affected by the Plan and the property to be included in the Plan will be available at the meeting or may be obtained as set forth below. Each tax parcel included in the Plan is currently subject to a PILOT Lease and the Plan expires as to each such tax parcel on the end of the term of each tax parcel when the term of the PILOT Lease to which such parcel applies expires. The Plan calls for the application and pledging of new incremental ad valorem property tax revenues arising in the area subject to the Plan, in the event one or more of the PILOT Leases including tax parcels subject to the Plan terminates before its term, for use in connection with land acquisition and construction of certain public infrastructure improvements within the Plan area, including without limitation streets, curbs, gutters, utilities, storm drainage facilities, sidewalks, landscaping, and parking facilities.

Additional information concerning the above, including a map of the Plan area, may be obtained from, and written comments should be addressed to, Brett Roler, Downtown Memphis Commission, 114 North Main Street, Memphis, Tennessee 38103, telephone number: (901) 575-0540.

This notice is given pursuant to the provisions of Tenn. Code Ann. § 7-53-312.

MEMHHIS CENTER CITY REVENUE FINANCE CORPORATION