



**Diversity Report**  
**2nd Quarter 2020**  
 July 2020

**I. MWBE Classification Expenditures (29% of major projects since tracking began in 2010)**

Category	Amount	%
African American	\$114,415,860	60.2%
White Female	\$55,961,687	29.4%
Asian-Indian American	\$10,675,663	5.6%
Native American	\$3,621,934	1.9%
Asian-Pacific American	\$2,603,997	1.4%
Hispanic American	\$2,817,630	1.5%
Disadvantaged Business Enterprise (DBE)	\$80,053	0.04%
<b>Total</b>	<b>\$189,699,476</b>	<b>100%</b>

**II. Significant Completed Projects**

Project	Incentive	EBO Eligible	EBO Eligible Completed	MWBE Participation		% Complete
				Amount	%	
Arrive Hotel	PILOT	\$8,277,802	\$8,277,802	\$2,524,113	30%	100%
Orion Credit Union	PILOT	\$20,046,879	\$20,046,879	\$5,467,053	27%	100%
The Citizen (Union & McLean)	PILOT	\$28,038,808	\$28,038,808	\$7,380,624	26%	100%
<b>Total</b>		<b>\$56,363,489</b>	<b>\$56,363,489</b>	<b>\$15,371,790</b>	<b>27%</b>	

**III. Projects Under Construction**

Project	Incentive	EBO Eligible	EBO Eligible Completed	MWBE Participation		% Complete
				Amount	%	
Wisacre Brewery	PILOT	\$7,231,974	\$7,044,065	\$1,903,562	27%	97%
Bakery Apartments	PILOT	\$27,974,947	\$26,147,611	\$6,955,249	27%	93%
Canopy Hotel	PILOT	\$26,456,845	\$18,787,949	\$6,416,639	34%	71%
One Beale – Residences/Hotel/Garage	PILOT/Garage Funding	\$75,384,113	\$41,639,242	\$5,138,535	12%	55%
Union Row	TIF	\$553,356,309	\$14,003,738	\$1,006,011	7%	2%

**IV. Review of most recent update of inclusion levels, and status of development projects and expenditures since EBO tracking began in 2005:**

- Completed Development Projects - 30%
- Retail and Office Projects - 29%

**V. Other efforts and highlights included (but were not limited to):**

- DMC Expenditures for FY2020 - 44%
- DMC Expenditures for FY2019 – 29%
- Conducted strategic planning meetings with Office of Business Diversity & Compliance, MAMCA, City, County, and developers to maximize inclusion in DMC-incented projects
- Memphis Construction Connections Training Conference sponsored by University of Tennessee
- Diversity Committee Meeting – July 29, 2020