



**MINUTES OF THE
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION
114 North Main Street
Memphis, TN 38103**

Tuesday, July 14, 2020

Due to the declarations of a State of Emergency by the President of the United States, the Governor of Tennessee, and the Mayor of Memphis relating to the COVID-19 Pandemic, the DMC has determined that it is necessary that the meeting be conducted by electronic or other means of communication in order to protect the health, safety and welfare of the public, DMC staff, and CCRFC applicants. This meeting of the CCRFC was held via Zoom virtual meeting. Board members participated by phone with all materials made available to them as well as the public in advance. Procedures were in place to identify all participants on the call including members of the public and allow for questions and public comment.

Board Members Present: Bobbi Gillis, Glenn Floyd, Brandy Johnson-Ward, Kevin Woods, Eric Mathews, Sean Norris, Jim Crone, and Jeri Moskovitz

Board Members Not Present: Christina Kurdilla

DMC Staff Present: Jennifer Oswald, Christine Taylor, Brett Roler, Penelope Huston, Erik Stevenson, Katie Flynn, Abram Lueders, Jaske Goff, and Penelope Springer

Guests: James McLaren (Counsel), James Stokes and Jose Valezquez

Chairman Gillis determined that a quorum was present, and the meeting was called to order at 9:01 A.M. Christine Taylor called roll for board members, staff and attending guest. After board quorum was confirmed Chairman Gillis called for approval of resolution that holding meeting electronically is necessary. Eric Matthews motion to approve resolution, Jim Crone seconded the motion, after roll call, the motion passed unanimously. Chairman Gillis gave a brief overview of meeting protocol before proceeding to the first agenda item. Chairman Gillis called for approval of the minutes from the June 9, 2020 CCRFC Board of Directors meeting. Kevin Woods motioned to approve minutes as presented, Sean Norris seconded the motion, after roll call, the motion passed unanimously.

Agenda item III: Financial Update

Penelope Springer presented the May 2020 financial report.

Agenda item IV: 508 South Main Street Refinancing

Jennifer Oswalt explained the refinancing request for refinancing of property located at 508 South Main Street. Sean Norris made a motion to approve the refinancing request, Eric Mathews seconded the motion, after roll call, the motion passed unanimously.

Agenda item V: 690 Adams Avenue (James Lee House) Refinancing

Jennifer Oswalt explained the refinancing request for refinancing of property located at 690 Adams Avenue. Glenn Floyd made a motion to approve the refinancing request, Eric Mathews seconded the motion, after roll call, the motion passed unanimously.

Agenda item VI: President's Report

Jennifer Oswalt updated board on Downtown projects Union Row, Lowes Hotel and Pinch District. The board had a brief discussion regarding the Diversity Committee. Sean Norris expressed the importance of having the Diversity committee meeting as soon as possible.

Seeing no further business, the meeting was adjourned.