RESOLUTION OF THE BOARD OF DIRECTORS
OF
MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION

(The Citizen)

WHEREAS, pursuant to a payment in lieu of tax (PILOT) lease agreement dated as of December 28, 2017 (the "Lease"), by and between this Corporation, as lessor, and Belz Harbour, LLC, a Tennessee limited liability company, as lessee (the "Original Lessee"), this Corporation leased to the Original Lessee certain real property located at 1835 – 1837 Union Avenue in Memphis, Tennessee (the "Property"); and

WHEREAS, Carlisle Midtown, LLC, a Delaware limited liability company (the "Lessee"), has succeeded to the interest of the Original Lessee under the Lease; and

WHEREAS, the Lessee proposes to refinance the indebtedness secured by the Property with South Point Capital acting on behalf of one or more investment vehicles managed by its affiliates ("Lender"); and

WHEREAS, Lender, as a condition to providing such refinancing, required that this Corporation execute deeds of trust encumbering the Property in favor of Lender to secure such indebtedness.

NOW, THEREFORE, this Board of Directors of Memphis Center City Revenue Finance Corporation hereby resolves that:

1. This Corporation hereby authorizes and approves the execution of deeds of trust and any other collateral documents associated with the proposed financing, in favor of the Lender.

2. This Corporation hereby consents to the execution by Lessee of leasehold deeds of trust and any other collateral documents associated with the proposed financing, in favor of the Lender, and encumbering the Lessee's leasehold interest in the Property.

3. Each of the officers of this Corporation be, and hereby is, authorized and directed to execute and deliver deeds of trust in favor of the Lender and estoppel agreement in the form thereof approved by such officer, the execution and delivery thereof to be conclusive evidence of the approval by this Corporation and this Board of Directors of the terms and conditions thereof.

4. Each of the officers of this Corporation be, and hereby is, authorized and directed to do any and all acts, including without limitation, the execution and delivery of all of the documents necessary and desirable to make effective these resolutions and the execution, delivery and performance thereof by any one of such officer(s) of this Corporation shall be conclusive evidence of the approval by this Corporation of the terms and conditions and appropriateness thereof.

ADOPTED the 10th day of November 2026.

MEMPHIS CENTER CITY REVENUE FINANCE CORPORATION

By: _____

Title:_____