



November 7, 2023

Paul Young
President & CEO
Memphis Center City Revenue Finance Corporation
114 N. Main St. | Memphis, TN 38103

RE: The Vic on Union – 785 Union Avenue, Memphis, Tennessee

Dear Paul Young

The PILOT for The Vic on Union was approved on October 11, 2022. The approval was for a period of one year and can be extended on approval of the Memphis Center City Revenue Finance Corporation's Board. I am requesting an extension for The Vic on Union – 785 Union Avenue, Memphis Tennessee. The current status of the project is we are in a value engineering phase as we try to reach a cost number that is acceptable to our investors. We anticipate to close funding in 6-8 months. Ground break will be shortly after.

Sincerely,

Kate Good

Kate Good ^{MCP}
Principal | Multifamily Development
Hunington Properties, Inc.