



**MINUTES OF THE  
MEMPHIS CENTER CITY DEVELOPMENT CORPORATION  
114 North Main Street  
Memphis, TN 38103**

**Wednesday, January 16, 2019**

**Board Members Present:** Mr. Michael Chance, Ms. Julie Lansky, Mr. Ray Brown, Ms. Deni Reilly, Ms. Sharon Leicham, Ms. Terry Woodard and Mr. Anton Mack

**Board Member Absent:** Mr. Gabriel Fotsing

**DMC Staff Present:** Ms. Jennifer Oswald, Mr. Brett Roler, Mr. Charles Carpenter, Mr. Abram Lueders, Ms. Penelope Springer, Ms. Penelope Huston, Mr. Jaske Goff, Ms. Ellery Ammons

**Guests:** Mr. Joseph Lewis, Mr. Phil Lewis, Mr. Matt Pierce, Mr. Hopper Seely, Mr. Erik Stevenson, Ms. Kristi Ryan, Mr. Adam Slovis, Ms. Caroline Kelly, Ms. Afshan Kirk, Mr. Craig Peacock, Mr. Daniel Lizzio, Ms. Desiree Stenett, Mr. James Stokes, Mr. Ben Orgel and Mr. Billy Orgel

**Agenda Item I-II: Call to Order and Minutes**

Chairman Chance determined called the meeting to order at 9:03 A.M. Ms. Woodard made a motion to approve the minutes of the December 19, 2018 CCDC meeting, and Ms. Leicham seconded the motion, which passed unanimously.

**Agenda Item III: Financial Report**

Ms. Springer presented the financial reports to the board.

**Agenda Item IV: Development Loan Request – Medicine Factory**

Mr. Lueders outlined the \$150,000 Development Loan request for the Medicine Factory located at 85 W Virginia. Mr. Mack made a motion to approve the recommendation, Ms. Reilly seconded the motion, which passed unanimously.

**Agenda Item V: Development Loan & Exterior Improvement Grant Request – 345 S Main**

Mr. Roler outlined the \$200,000 Development Loan and \$60,000 Exterior Improvement Grant Request for 345 S Main St. Ms. Woodard made a motion to approve the recommendation for the Development Loan, Ms. Leicham seconded the motion, which passed unanimously. Ms. Leicham made a motion to approve the recommendation for the EIG, Ms. Reilly seconded the motion, which passed unanimously.

**Agenda Item VI: Exterior Improvement Grant Request – Grind City Brewing**

Mr. Roler outlined the \$55,697 Exterior Improvement Grant Request for Grind City Brewing, located at 83 Waterworks. Mr. Mack made a motion to approve the recommendation, Mr. Brown seconded the motion, which passed unanimously.

**Agenda Item VII: Development Loan Request – 99 & 105 S Front St.**

Mr. Roler outlined the \$650,406 Development Loan Request for 99 & 105 S Front St. with the conditions that 1) the grant must be repaid to the CCDC if the building is demolished or if the owner fails to pull all required permits and start the full building renovation within 18 months, 2) or if the property is sold prior to a Certificate of Occupancy being issued for the entire property. Mr. Brown made a motion to approve the recommendation, Ms. Lansky seconded the motion, which passed unanimously.

**Agenda Item VIII: President's Report**

Ms. Jennifer Oswald thanked the board for their time and all applicants for their investment in Downtown.

**Agenda Item IX: Other Business/Adjournment**

Seeing no further business, Chairman Chance adjourned the meeting at approximately 10:00 A.M.