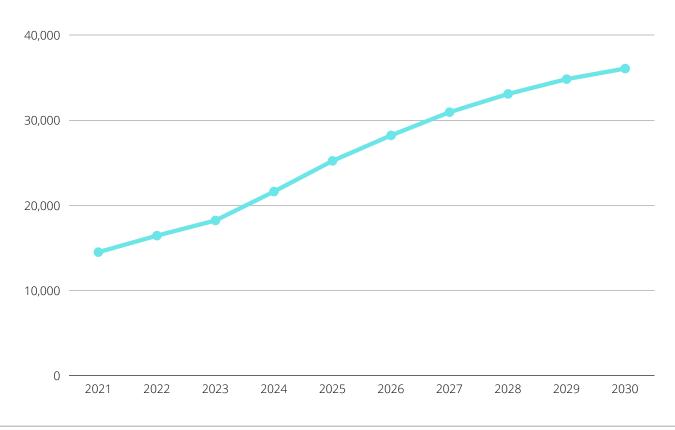


Midyear Residential Update 2022

DOWNTOWN NASHVILLE

Downtown's residential development is booming! Everything under construction will add an additional **6,500 residents** – **115% increase** in five years. With the addition of planned projects, downtown should have **36,000 residents by 2030**.

2021 - 2030 RESIDENTIAL POPULATION GROWTH



CURRENT RESIDENTIAL STATS

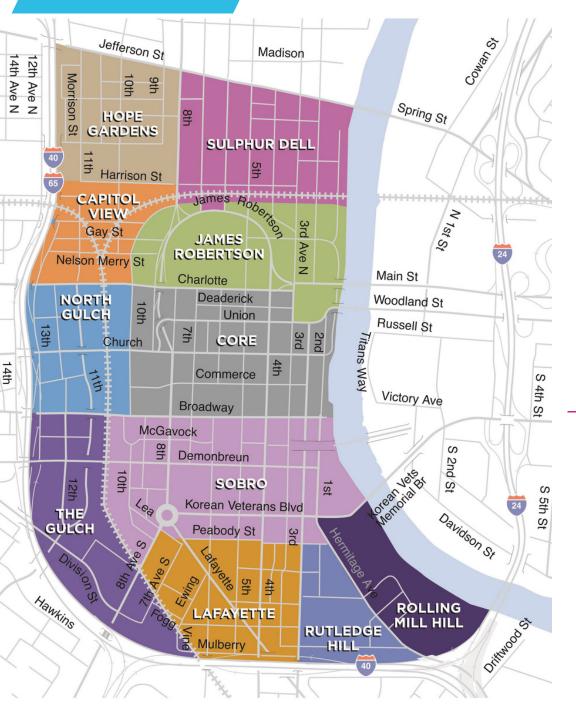
9,917

UNITS

15,000+ RESIDENTS

95%
RENTAL OCCUPANCY

Residential Market



\$2.80

AVE RENT PER SF

\$2,288

AVG RENTAL RATE

818

SF AVG RENTAL UNIT SIZE

In the Pipeline

3,492

UNITS UNDER CONSTRUCTION

10,655

UNITS PLANNED



4,600+

DOGS DOWNTOWN



96%

OF RESIDENTS

say downtown is a fun place to live



45%

OF RESIDENTS

moved downtown from out of state



62%

OF RESIDENTS

cite walkability as a top reason they live downtown

Residential Demographics

Downtown households are 42% single, 49% married, and 9% have a domestic partner with equal portions of Generations Y (31%), Generation X (30%), and Baby Boomers (31%). Over 75% of residents downtown have a household income in excess of \$80,000 and 22% have annual household income that exceed \$250,000.

