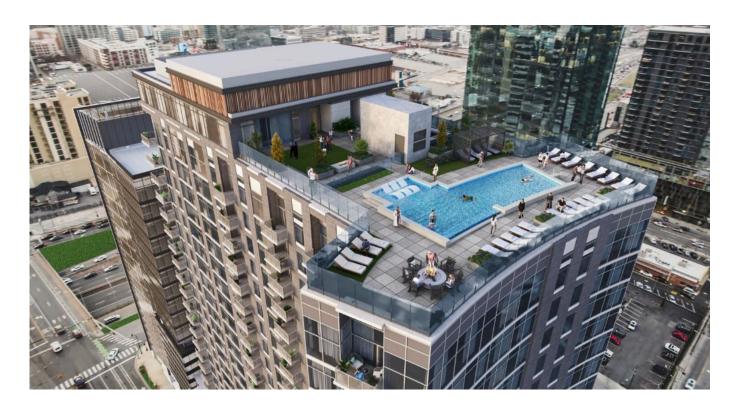


## Midyear Residential Update 2024

DOWNTOWN NASHVILLE



Project Spotlight: Pullman Gulch Union is a 306 unit condo development, the first to deliver since pre-Covid. 100 units are now under contract which represent over \$70 million in sales.

CURRENT RESIDENTIAL STATS

13,111

**UNITS** 

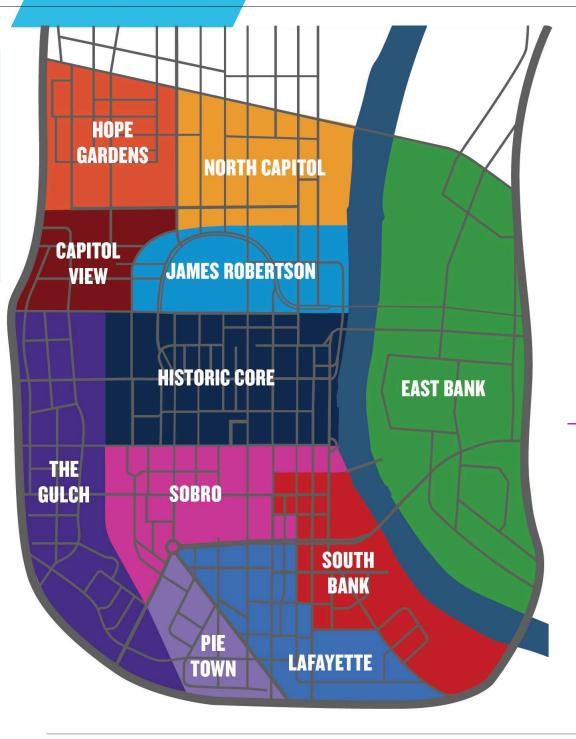
19,446

RESIDENTS

92.7%

RENTAL OCCUPANCY

## **Residential Market**



\$2.84

AVE RENT PER SF

\$2,295

AVG RENTAL RATE

810

SF AVG RENTAL UNIT SIZE

## In the Pipeline

3,875

UNITS UNDER CONSTRUCTION

13,000+

**UNITS PLANNED** 



6,210

DOGS DOWNTOWN



42%

OF RESIDENTS own a pet



94%

OF RESIDENTS

say downtown is a fun place to live



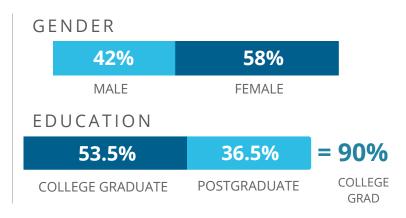
57%

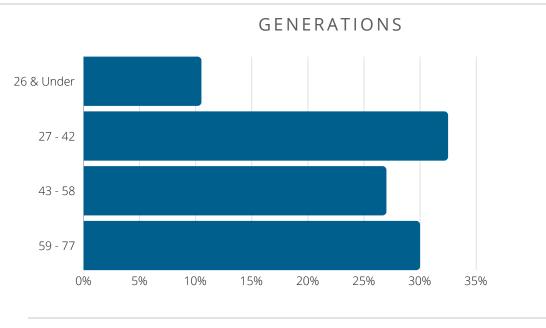
**OF RESIDENTS** 

cite walkability as a top reason they live downtown

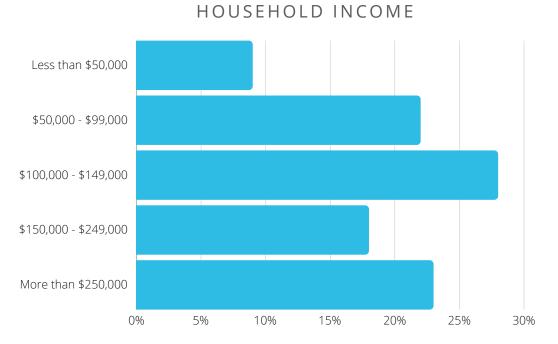
## **Residential Demographics**

Millennials make up the largest cohort downtown (32.5%) followed by Baby Boomers (30%) and Generation X (27%). 69% have a household income of at least \$100K and 23% have an annual household income that exceeds \$250K.









38%
OF RESIDENTS
go to a park or
greenway once
per week