



City of Fort Worth
Mid-Year Five Year Service Plan FY 22-23 - FY26-27
Public Improvement District No. 1 - Fort Worth
FIVE YEAR SERVICE PLAN



	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES					
PID Assessments*	\$ 2,741,826	\$ 2,824,081	\$ 2,943,242	\$ 3,031,539	\$ 3,122,485
COFW Assessment	337,058	295,395	295,395	295,395	295,395
COFW Payment in lieu of Services	156,431	165,000	168,300	171,666	175,099
PID Generated Revenue	150,000	150,000	150,000	150,000	150,000
Total Budgeted Revenues	\$ 3,385,315	\$ 3,434,476	\$ 3,556,937	\$ 3,648,600	\$ 3,742,979
Use of Fund Balance	-	-	-	-	-
Total Revenues	\$ 3,385,315	\$ 3,434,476	\$ 3,556,937	\$ 3,648,600	\$ 3,742,979
EXPENSES					
Management Fee	\$ 502,750	\$ 512,805	\$ 528,189	\$ 544,035	\$ 560,356
Utilities	11,500	12,000	13,000	14,000	15,000
Landscaping	106,000	110,000	110,000	110,000	110,000
Maintenance & Operations	1,251,950	1,260,000	1,270,000	1,270,000	1,270,000
Tree Lights	100,000	20,000	30,000	20,000	45,000
Security	10,700	10,700	11,981	12,220	12,220
Ambassador Program	703,000	685,000	685,000	725,000	725,000
Newsletter	12,500	12,500	12,500	12,500	12,500
Marketing & Research	417,200	400,000	400,000	400,000	400,000
Transportation & Planning	200,350	175,350	165,000	168,300	171,666
City Audit	2,500	2,500	2,500	2,500	2,500
City Administrative Fee	66,865	68,690	71,139	72,972	74,860
Total Budgeted Expenses	\$ 3,385,315	\$ 3,269,545	\$ 3,299,309	\$ 3,351,527	\$ 3,399,102
Contribution to Fund Balance	\$ -	\$ 164,931	\$ 257,628	\$ 297,073	\$ 343,877
Total Expense	\$ 3,385,315	\$ 3,434,476	\$ 3,556,937	\$ 3,648,600	\$ 3,742,979
Net Change in Fund Balance	\$ -	\$ 164,931	\$ 257,628	\$ 297,073	\$ 343,877
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	157,245	128,665	293,596	551,224	848,297
Estimated Fund Balance, End of Year	157,245	293,596	551,224	848,297	1,192,174
Reserve Requirement	545,033	549,995	558,700	566,630	566,630
Over (Under) Reserve	\$ (387,788)	\$ (256,399)	\$ (7,476)	\$ 281,667	\$ 625,544

*FY2023 draft Assessment Rate = \$.13