

**City of Fort Worth  
Five Year Service Plan  
Public Improvement District No. 1 - Fort Worth**

	<u>FY20/21</u>	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>
<b>REVENUES</b>					
PID Assessments*	\$ 2,616,166	\$ 2,800,146	\$ 2,856,149	\$ 2,913,272	\$ 2,971,537
COFW Assessment	207,855	212,012	216,252	220,577	224,989
COFW Payment in lieu of Services	152,948	156,007	159,127	162,310	165,556
PID Generated Revenue	132,785	155,000	145,000	145,000	145,000
<b>Total Budgeted Revenues</b>	<b>\$ 3,109,754</b>	<b>\$ 3,323,165</b>	<b>\$ 3,376,528</b>	<b>\$ 3,441,159</b>	<b>\$ 3,507,082</b>
Use of Fund Balance	114,153	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,223,907</b>	<b>\$ 3,323,165</b>	<b>\$ 3,376,528</b>	<b>\$ 3,441,159</b>	<b>\$ 3,507,082</b>
<b>EXPENSES</b>					
Management Fee	\$ 476,950	\$ 480,000	\$ 496,221	\$ 506,144	\$ 516,267
Utilities	15,500	15,500	16,124	16,447	16,776
Landscaping/Maintenance	125,000	95,000	129,969	132,567	135,220
Trash Removal	1,242,380	1,240,000	1,279,923	1,305,522	1,331,633
Holiday Light/Deco	30,000	30,000	43,858	44,736	45,631
Security	11,200	11,200	11,745	11,981	12,220
Ambassador Program	680,000	685,000	707,565	721,717	736,150
Communications/Newsletters	9,000	9,000	9,364	9,551	9,742
Marketing & Research	399,600	383,445	415,744	424,059	432,540
Transportation & Planning	167,000	160,000	173,747	177,222	180,766
City Audit	2,500	2,500	2,500	2,500	2,500
City Administrative Fee	64,777	66,463	67,531	68,823	70,143
<b>Total Budgeted Expenses</b>	<b>\$ 3,223,907</b>	<b>\$ 3,178,108</b>	<b>\$ 3,354,291</b>	<b>\$ 3,421,269</b>	<b>\$ 3,489,588</b>
<b>Contribution to Fund Balance</b>	<b>\$ -</b>	<b>\$ 145,057</b>	<b>\$ 22,237</b>	<b>\$ 19,890</b>	<b>\$ 17,494</b>
<b>Net Change in Fund Balance</b>	<b>\$ (114,153)</b>	<b>\$ 145,057</b>	<b>\$ 22,237</b>	<b>\$ 19,890</b>	<b>\$ 17,494</b>
Estimated Fund Balance, Beginning of Year	506,414	392,261	537,318	559,555	579,445
Estimated Fund Balance, End of Year	392,261	537,318	559,555	579,445	596,939
Reserve Requirement	520,030	537,318	529,685	559,049	570,212
<b>Over (Under) Reserve</b>	<b>\$ (127,769)</b>	<b>\$ -</b>	<b>\$ 29,870</b>	<b>\$ 20,396</b>	<b>\$ 26,727</b>

\*FY2021 Assessment Rate = \$.105