

City of Fort Worth
Five Year Service Plan FY 23-24 - FY27-28
Public Improvement District No. 1 - Fort Worth
FIVE YEAR SERVICE PLAN - MID YEAR Revision



	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
REVENUES					
PID Assessments*	\$ 2,970,608	\$ 3,029,021	\$ 3,088,602	\$ 3,149,374	\$ 3,211,361
COFW Assessment	371,477	371,477	371,477	371,477	371,477
COFW Payment in lieu of Services	156,431	159,560	162,751	166,006	169,326
PID Generated Revenue	150,000	150,000	150,000	150,000	150,000
Total Budgeted Revenues	\$ 3,648,516	\$ 3,710,058	\$ 3,772,829	\$ 3,836,856	\$ 3,902,164
Use of Fund Balance		-	-	-	-
Total Revenues	\$ 3,648,516	\$ 3,710,058	\$ 3,772,829	\$ 3,836,856	\$ 3,902,164
EXPENSES					
Management Fee	\$ 561,350	\$ 532,695	\$ 543,349	\$ 554,216	\$ 565,300
Utilities	20,500	10,000	13,000	14,000	15,000
Landscaping	197,000	140,000	140,000	140,000	140,000
Maintenance & Operations	1,281,300	1,272,300	1,536,197	1,559,701	1,568,627
Tree Lights	50,000	30,000	30,000	30,000	45,000
Security	10,700	10,700	11,981	12,220	12,220
Ambassador Program	724,200	734,114	747,796	761,752	775,987
Newsletter	12,500	12,500	12,500	12,500	12,500
Marketing & Research	438,800	445,842	454,759	463,854	473,444
Transportation & Planning	204,657	200,784	204,790	208,876	213,043
City Audit	3,000	3,000	3,000	3,000	3,000
City Administrative Fee	71,440	74,201	75,457	76,737	78,043
Total Budgeted Expenses	\$ 3,575,447	\$ 3,466,136	\$ 3,772,829	\$ 3,836,856	\$ 3,902,164
Contribution to Fund Balance	\$ 73,069	\$ 243,922	\$ -	\$ -	\$ -
Total Expense	\$ 3,648,516	\$ 3,710,058	\$ 3,772,829	\$ 3,836,856	\$ 3,902,164
Net Change in Fund Balance	\$ 73,069	\$ 243,922	\$ 0	\$ (0)	\$ (0)
Beginning Fund Balance, Estimated (Yrs 2-5)	277,789	350,858	594,780	594,780	848,297
Estimated Fund Balance, End of Year	350,858	594,780	594,780	594,780	848,297
Reserve Requirement	577,805	628,931	639,604	650,491	650,491
Over (Under) Reserve	\$ (226,947)	\$ (34,151)	\$ (44,824)	\$ (55,711)	\$ 197,806

*FY2024 Assessment Rate = \$.13