

## **FORTUNE 500 COMPANIES (2023)**

Downtown is home to nine of the 22 *Fortune 500* companies headquartered in the Houston municipality, ranking Houston second in the U.S. behind New York City (40). Texas remains the top state for the second consecutive year, home to 55 *Fortune 500* companies. California comes in second with 53 companies, followed by New York with 50 companies. Downtown lost one contender from the 2022 list, KBR, which went from #460 to #532. All but one current *Fortune 500* company Downtown moved up on the list from 2022, with Waste Management dropping one spot. On average, these nine Downtown companies moved up 24.3 spots from 2022 to 2023. The most significant moves were made by Cheniere Energy (up to #122 from #233), EOG Resources (up to #156 from #193), and Targa Resources (up to #188 from #216). In the 2022 Fiscal Year, these nine companies combined for a total revenue of approximately \$275 billion. Cheniere Energy doubled their 2022 revenues compared to 2021, primarily due to an increase in Liquefied Natural Gas (LNG) export volume and margins. Downtown’s gains are largely due to the high concentration of oil/natural gas/energy industry employers, which have been impacted by oil sanctions and changing global market dynamics resulting from the Russia-Ukraine War.

Enterprise Products Partners.....	72	Targa Resources.....	188
Plains GP Holdings.....	74	Waste Management.....	204
Cheniere Energy.....	122	Kinder Morgan.....	214
NRG Energy.....	130	CenterPoint Energy.....	413
EOG Resources.....	156		

*Source: Fortune, June 2023*

## **DOWNTOWN HOUSTON'S LARGEST EMPLOYERS (2021)**

City of Houston.....	20,963	KPMG LLP.....	1,436
Chevron Corp.....	5,882	United Airlines.....	1,400
CenterPoint Energy Inc.....	4,613	Bank of America.....	1,390
KBR, Inc.....	2,900	LyondellBasell Industries.....	1,200
JPMorgan Chase.....	2,800	University of Houston-Dwntwn....	1,183
Deloitte LLP.....	2,427	Targa Resources Corp.....	1,000
Kinder Morgan Inc.....	2,100	TotalEnergies.....	1,000
Accenture.....	2,000	Wells Fargo Bank NA.....	1,000
Ernst & Young LLP.....	1,762	TC Energy.....	975
Energy Transfer LP.....	1,516	PricewaterhouseCoopers LLP.....	900
Enterprise Products Partners LP..	1,514	EOG Resources Inc.....	840
St. Joseph Medical Center.....	1,500	Calpine Corp.....	837

*Source: Houston Business Journal, April 2021*