Q3 2023 ACTIVE DEVELOPMENT PROJECTS

UNDER CONSTRUCTION

1550 on the Green (Office)	
28-story, 375,000 SF Class A office building that will form part of the three-block	
master plan Discovery West. Global law firm Norton Rose Fulbright will anchor the	
property, occupying approximately 107,000 SF and acquiring naming rights of the	
building.	
Address	1550 Lamar St.
Developer	Skanska
Completion Date	Q4 2023
Website	1550 on the Green

Sovereign at the Ballpark (Residential)	
6-story, 229-unit residential property. After construction stalled in 2019 due to developer disagreements, Sovereign Properties took control with a new \$49 million construction loan to complete to project.	
Address	101 Crawford St.
Developer	Sovereign Properties
Completion Date	TBD
Website	Sovereign Properties

Warehouse District Phase I and II (Residential)	
5-story, 489-unit residential property. Phase I will contain 304 units, while Phase II will contain 185 units.	
Address	813 & 850 McKee St.
Developer	Urban Genesis
Completion Date	Q4 2023 (Phase I) Q2 2024 (Phase II)
Website	Urban Genesis

Elev8 Downtown (Residential)	
Conversion of a 20-story, 458,000 SF office building into a 372-unit Class A	
residential property.	
Address	1801 Smith St.
Developer	DeBartolo Development
Completion Date	Q4 2023
Website	(elev8apts.com)



MOXY by Marriott Houston Downtown (Hospitality)	
Redevelopment of the historic State National Building into a 12-story, 118-room hospitality property. There was a burst pipe causing water damage that has delayed the opening of the hotel.	
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Address	412 Main St.
Developer	InnJoy Hospitality
Completion Date	Q4 2022
Website	Moxy Houston Downtown

Home2Suites and Tru by Hilton Houston Downtown (Hospitality)	
9-story, 221-room dual-branded hospitality property near the Toyota Center.	
Address	1540 Leeland St.
Developer	PA Hospitality
Completion Date	Late 2025
Website	Hilton

Holiday Inn Express and Staybridge Suites Houston (Hospitality)	
17-story, 275-room dual-branded hospitality property near Minute Maid Park. On the	
ground level will be Urban Street Market, a 3,000 SF grocery store. The hotel will	
offer 144 Holiday Inn Express rooms and 131 Staybridge Suites rooms.	
Address	1319 Texas St.
Developer	Neway Hospitality
Completion Date	Late 2025
Website	TBD



PROPOSED

800 Bell (Residential)	
Proposed conversion of a 45-story, 1.2 million SF office building into a ~400-unit residential property. The building has remained vacant since Exxon Mobile relocated in 2015.	
Address	800 Bell St.
Developer	Carnegie Management
Completion Date	TBD
Website	800 Bell

Ascend Collection Houston (Hospitality)	
Proposed redevelopment of the historic Citizens Bank Building into a hospitality property. Building is currently under contract per CoStar to be sold as a	
redevelopment play. Property is adjacent to MOXY Houston Downtown.	
Address	402 Main St
Developer	TBD
Completion Date	TBD
Website	Citizens Bank Building

