



**RBIC Board Meeting Minutes**  
October 13<sup>th</sup>, 2022 12:00PM – 1:30PM

**Present:** Peter Greenwald, Mary O'Connor, Curt Large, Cy Kouhestani, Judy Carter, Leigh Carter, Patricia Darneille, James Derr, Chris Hanessian, Traci Schweikert, Greg Wallig, Shannon Flanagan-Watson, Tim Helmig, Wil Machen, Jennifer Burns, Sara Carioscia, Jim Mathews, Jamie Jones Miller

**Staff:** Mary-Claire Burick, Santya Lanman, Victor Carcamo, Alli Henry, Allison Doherty, Isabella Catala, Raeley Youngs, Justin Bensan, Laura Doolan, Ayesha Bashir

**Chairman's Report**

Chairman opened the meeting with a welcome address and a congratulations toast to Mary-Claire Burick on being selected as one of Washington Business Journal's Power 100 List and to Traci Schweikert for being recognized as a Washington Business Journal Women Who Mean Business.

1. Chairman presented a brief report on actions taken by the Executive Committee.
  - Approved contracts for execution:
    - i. KNLB - Retail
  - Accepted FY22 Audited Financial Statements
  - Approved FY24 Budget parameters:
    - i. No change to the BID tax rate of \$0.078 per \$100 of assessed value
  - Nominated Cy Kouhestani as Board Chair, Matt Carlin as Secretary and Peter Greenwald as an At Large Member of the Executive Committee. The following positions would remain unchanged: Tim Helmig - Vice Chair, Curt Large - Treasurer, Molly Fogarty - Assistant Treasurer.
2. A motion was made to accept FY22 Audited Financial Statements, KNLB contract and FY24 BID tax rate, seconded, and approved.
3. A motion was made to approve Cy Kouhestani as Board Chair, Matt Carlin as Secretary and Peter Greenwald as an At Large Member of the Executive Committee, with no other changes in officers, seconded, and approved.
4. A motion was made to approve July 21, 2022 meeting minutes, seconded, and approved.

**President's Report**

1. Ms. Burick gave an update on the recent IDA conference and becoming an IDA board member.
2. Ms. Burick briefed the board on the Avison Young project status.
3. Ms. Burick outlined the success of Jazz Fest and gave the floor to Allison Doherty to discuss further and include upcoming events. Ms. Burick highlighted other achievements including the BID Police Program and gave the floor to Victor Carcamo to discuss.
4. Ms. Burick gave the floor to Ms. Lanman to discuss the BID's financials:
  - a. Approved FY2022 Audited Financials will be sent to the County.
  - b. Ms. Lanman gave an update on multi-year funds and options to put a portion in a short-term fixed rate investment.
  - c. Staff are now turning their attention to FY2024 Budget Priorities to include:
    - i. Management of Public Realm during construction
    - ii. Gateway Park Timeline
    - iii. Boathouse / River Access
    - iv. Business Engagement Program

General discussion regarding return to office ensued.

***The meeting was unanimously adjourned***