



City of Bellevue

# Parks Long Term Financing

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Finance & Asset Management

**July 25, 2022**

# Action Needed from Council



## Adopt Ordinance No. 6671;

- providing for the submission to the qualified electors of the City at an election to be held on November 8, 2022
- proposition authorizing the City to lift the levy limit \$0.15/\$1000 of assessed value for parks, open space and related purposes to pay and/or finance costs to acquire, improve and develop open space, neighborhood, community and recreation facilities and parks, and
- \$0.05/\$1000 assessed value to pay the costs of maintaining and operating open spaces, neighborhood, community and recreation facilities, and parks; necessary actions;
- setting forth the text of the ballot proposition

# Council Priority



Adopted: May 21, 2021  
Council 3-Year Priorities  
2021-2023

## **Priority 9:**

“Advance a park funding strategy, including consideration of new funding sources for operations, maintenance and capital.”

# Background/Timeline

March – June 2022 series of Council Study Sessions -  
Proposed Project Categories & Funding Options



7/11/2022 Council Study Session – \$85M Park ballot  
proposition & draft an Ordinance



7/18/2022 Council Study Session – Direction on Draft  
Ordinance



**7/25/2022** Council Regular Session - Council Action on  
Ordinance

# 2022 Approved Parks Voter Initiative Package

<i>Categories</i>	<i>Estimated Capital to be Paid fr Levy (\$M)</i>	<i>Estimated M&amp;O (\$M/yr)</i>
Open Space, Greenways, Wildlife Corridors & Trails	\$20.0	\$0.4
Community Parks (e.g. BBG Wetland Sun Terrace Phase Development)	5.0	0.1
Neighborhood Parks (e.g. Eastgate/Factoria/Ashwood)	20.0	0.4
Recreation/Community Facilities (e.g. Aquatics, Cross Cultural Center)	10.0	0.1
Waterfront Restoration/Development (e.g. Meydenbauer Bay, Chism Beach)	10.0	0.4
BelRed/Wilburton Acquisition/Development	10.0	0.4
Emerging Sports (e.g. Cricket, Pickleball), Off Leash Areas	10.0	0.3
Existing Facilities – Maintenance & Operations	0	2.0
<b>TOTAL</b>	<b>\$85.0</b>	<b>\$4.0</b>



# Next Steps:



- If Council approves Ordinance, City Clerk will follow with additional legislation to appoint pro and con committees to prepare statements for Local Voters Pamphlet for Council action on July 25.

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